



Thomson Reuters/Jefferies CRB
In-The-Ground Global Agriculture Equity Index (CRBAX)

October 2011

Index Features and Benefits & Rationale

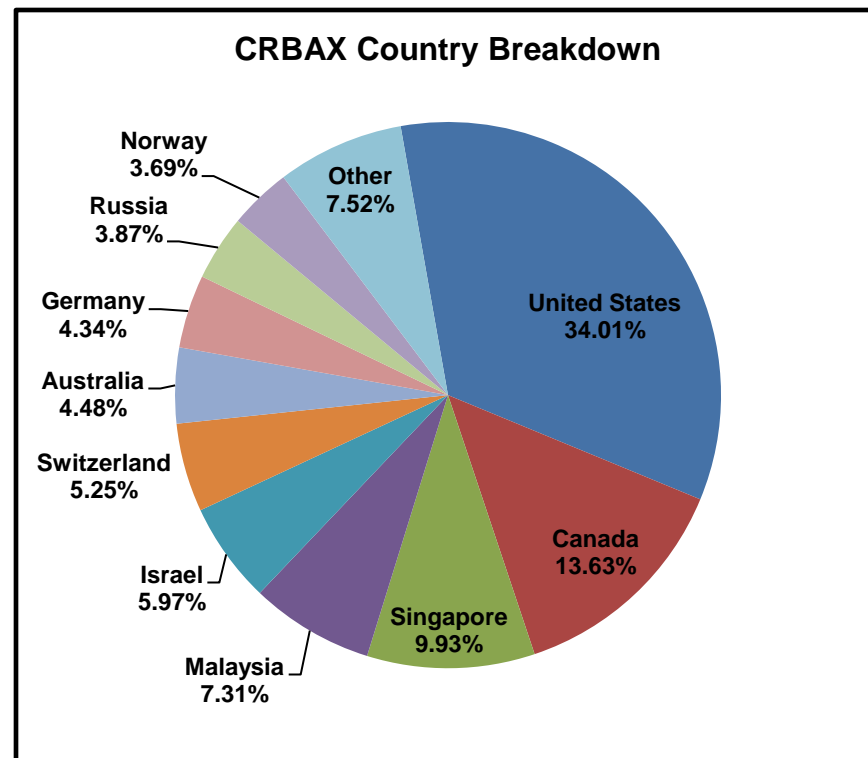
Features	Benefits
Inelastic Demand	With world population expected to grow by approximately 1 billion people by 2020, demand for food will rise accordingly.
Improving Diets	Rising meat consumption in certain markets – China in particular – results in a disproportionate rise in demand for grains (approximately 7 lbs. of vegetable protein required to produce 1 lb. of animal protein)
Sector Emphasis	Over 57% of the CRBAX comprises producers of seeds, traits, chemicals and fertilizers, which are the primary feedstock of all agricultural commodities and the common denominator for nearly all agricultural products.
Large Cap/Large Mid-Cap Bias	Most Constituents Are the World Market Leaders in Their Respective Sectors
Primary Agriculture	No Companies Classified as Packaged Food Producers and strict qualification for other food producers whose performance is based on exogenous factors such as distribution, advertising and packaging.
Global	Captures World-Wide Opportunity, Including BRIC Countries and Other Emerging Markets

CRBAX offers pure play exposure to primary agriculture.

Market Capitalization Profile and Country Breakdown

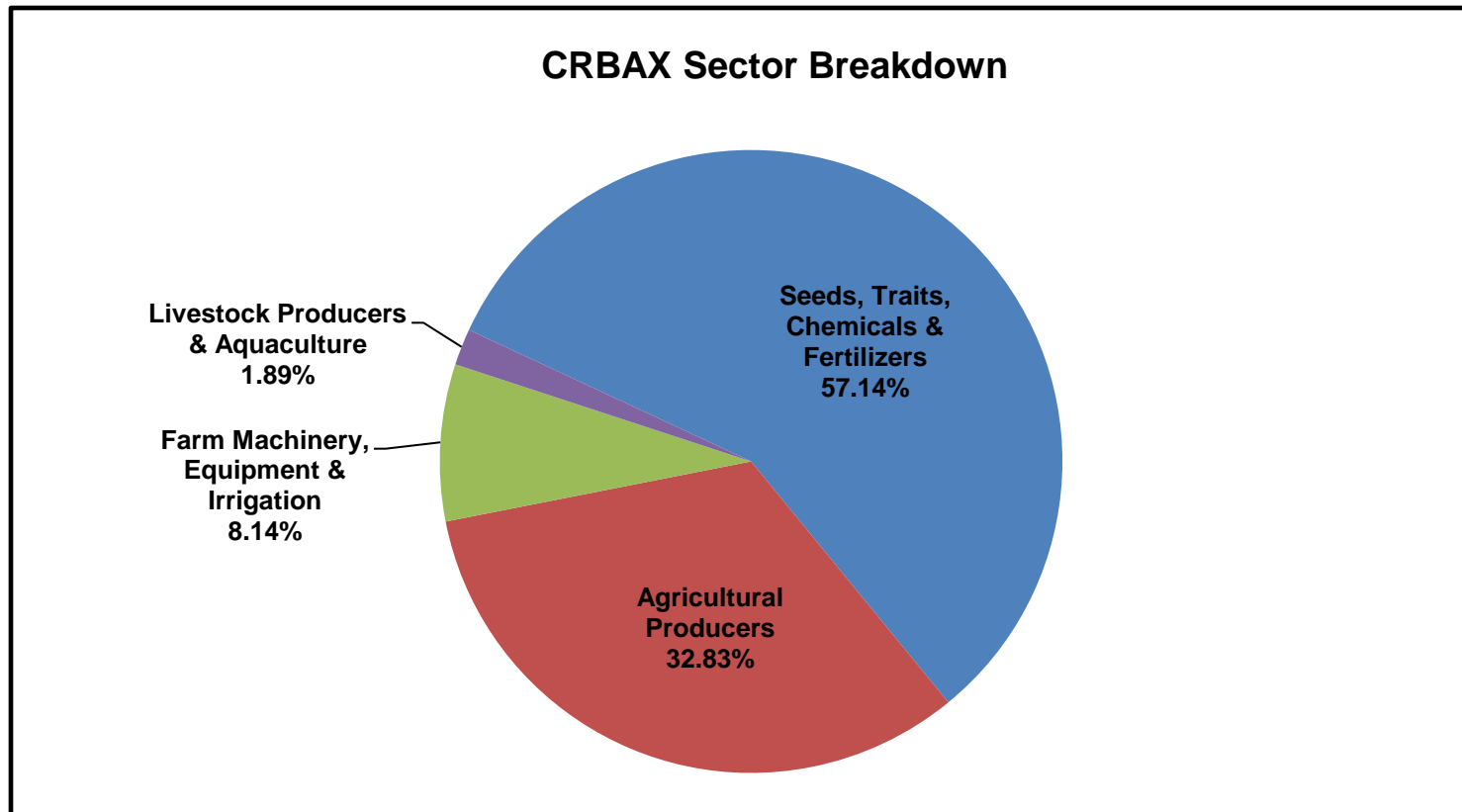
CRBAX Market Capitalization Profile	
Number of Constituents	35
Total Market Capitalization	361.46 Billion USD
Largest Market Capitalization	37.24 Billion USD
Smallest Market Capitalization	465.00 Billion USD
Average Market Capitalization	10.33 Billion USD
Median Market Capitalization	6.30 Billion USD

Source: S-Network as of 9/30/2011



CRBAX offers broad global diversification and is dominated by major agricultural exporters.

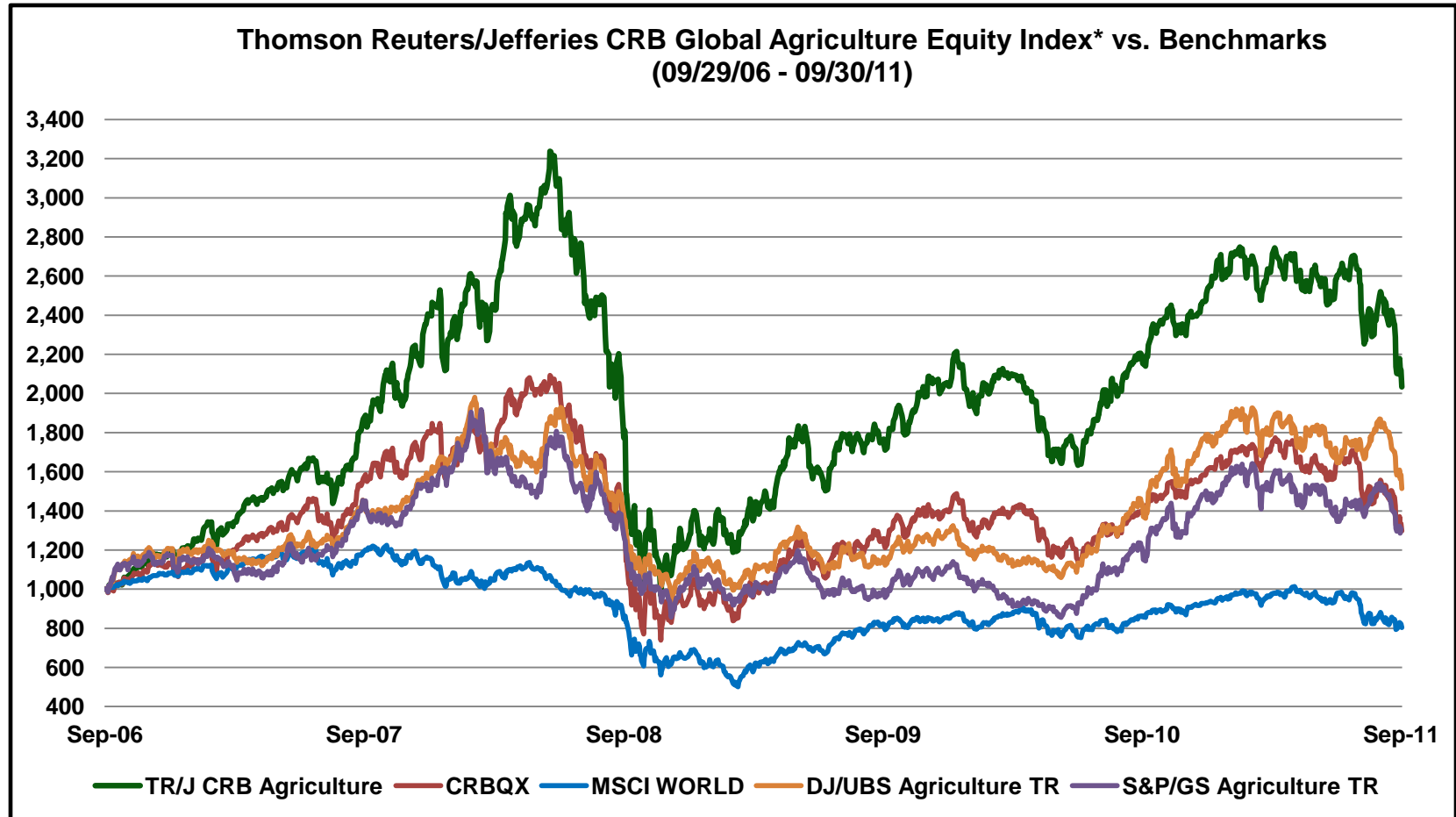
Sector Emphasis



Source: S-Network as of 9/30/2011

CRBAX provides significant exposure to key agricultural inputs, including seeds, traits, chemicals and fertilizers.

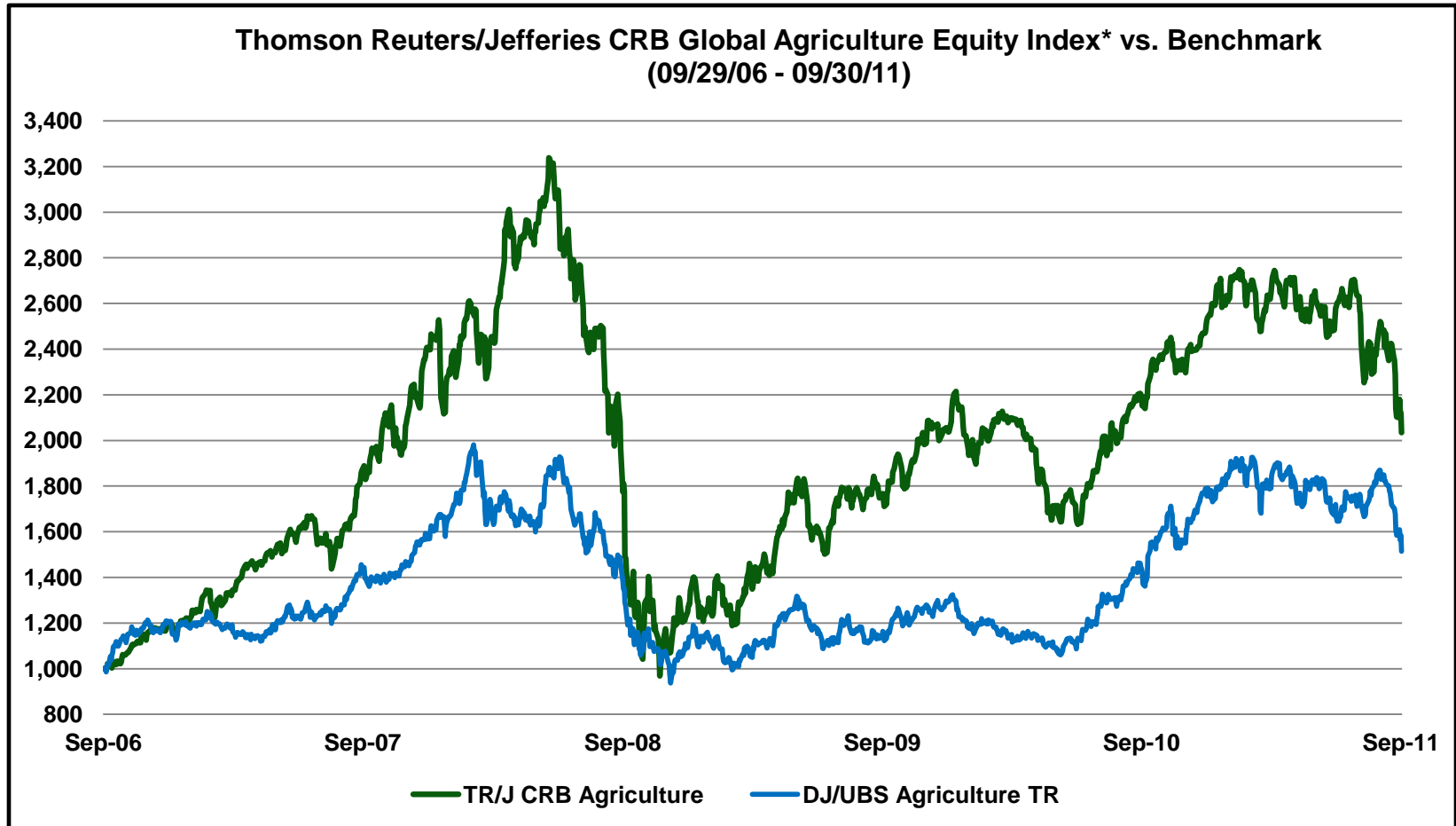
TR/J CRB Global Agriculture Equity Index: Historical Performance



*All data for this index prior to its launch date are simulated. See slides 16 & 17 for additional information about these hypothetical results.

Source: S-Network, as at 9/30/2011

Agriculture Sector Performance



*All data for this index prior to its launch date are simulated. See slides 16 & 17 for additional information about these hypothetical results.

Source: S-Network, as at 9/30/2011

TR/J CRB Global Agriculture Equity Index: Statistical Profile (1)

Simple Price Appreciation						
	CRBAX*	CRBQX*	MSCI WORLD	S&P 500	DJ/UBS Agri TR	S&P/GS Agri TR
5 Year	103.38%	29.82%	-19.61%	-15.30%	51.40%	24.76%
3 Year	12.28%	-1.00%	-6.63%	-3.00%	12.20%	-0.45%
1 Year	-5.52%	-6.39%	-6.37%	-0.86%	6.31%	4.65%

Compound Annual Growth Rate						
	CRBAX*	CRBQX*	MSCI WORLD	S&P 500	DJ/UBS Agri TR	S&P/GS Agri TR
5 Year	15.26%	5.36%	-4.27%	-3.27%	8.65%	4.52%
3 Year	3.94%	-0.33%	-2.26%	-1.01%	3.91%	-0.15%
1 Year	-5.52%	-6.39%	-6.37%	-0.86%	6.31%	4.65%

Monthly Correlation (5 Year / Daily)						
	CRBAX*	CRBQX*	MSCI WORLD	S&P 500	DJ/UBS Agri TR	S&P/GS Agri TR
CRBAX*	1.0000					
CRBQX*	0.9511	1.0000				
MSCI WORLD	0.8123	0.8856	1.0000			
S&P 500	0.6782	0.7541	0.8828	1.0000		
DJ/UBS Agri TR	0.4749	0.4977	0.3968	0.2829	1.0000	
S&P/GS Agri TR	0.4348	0.4555	0.3653	0.2630	0.9714	1.0000

*All data for this index prior to its launch date are simulated. See slides 16 & 17 for additional information about these hypothetical results.

Source: S-Network, as at 9/30/2011

TR/J CRB Global Agriculture Equity Index: Statistical Profile (2)

Beta (5 Year / Daily)						
	CRBAX*	CRBQX*	MSCI WORLD	S&P 500	DJ/UBS Agri TR	S&P/GS Agri TR
CRBAX*	1.0000					
CRBQX*	0.9501	1.0000				
MSCI WORLD	1.1693	1.2761	1.0000			
S&P 500	0.8233	0.9164	0.7446	1.0000		
DJ/UBS Agri TR	0.6064	0.6362	0.3520	0.2976	1.0000	
S&P/GS Agri TR	0.5069	0.5316	0.2958	0.2526	0.8868	1.0000

R-Squared (5 Year / Daily)						
	CRBAX*	CRBQX*	MSCI WORLD	S&P 500	DJ/UBS Agri TR	S&P/GS Agri TR
CRBAX*	1.0000					
CRBQX*	0.9046	1.0000				
MSCI WORLD	0.6599	0.7843	1.0000			
S&P 500	0.4600	0.5687	0.7794	1.0000		
DJ/UBS Agri TR	0.2255	0.2477	0.1574	0.0800	1.0000	
S&P/GS Agri TR	0.1891	0.2075	0.1334	0.0692	0.9436	1.0000

*All data for this index prior to its launch date are simulated. See slides 16 & 17 for additional information about these hypothetical results.

Source: S-Network, as at 9/30/2011

TR/J CRB Global Agriculture Equity Index: Statistical Profile (3)

Annualized Monthly Standard Deviation						
	CRBAX*	CRBQX*	MSCI WORLD	S&P 500	DJ/UBS Agri TR	S&P/GS AgriTR
5 Year	32.51%	27.11%	19.97%	18.34%	28.03%	29.47%
3 Year	32.14%	27.54%	23.04%	21.28%	27.37%	29.81%
1 Year	26.71%	23.43%	16.39%	13.75%	32.55%	34.40%

Sharpe Ratio						
	CRBAX*	CRBQX*	MSCI WORLD	S&P 500	DJ/UBS Agri TR	S&P/GS Agri TR
5 Year	46.52%	19.29%	-22.04%	-18.52%	30.40%	14.91%
3 Year	11.85%	-1.68%	-10.37%	-5.35%	13.82%	-0.94%
1 Year	-21.13%	-27.81%	-39.67%	-7.17%	18.99%	13.13%

*All data for this index prior to its launch date are simulated. See slides 16 & 17 for additional information about these hypothetical results.

Source: S-Network, as at 9/30/2011

TR/J CRB Global Agriculture Equity Index Construction Methodology

- Universe Development and Maintenance**
 - ~125 Stocks from Around the World
 - Updated Quarterly for Corporate Actions + IPOs

- Inclusion Criteria**
 - No Investment Restrictions
 - No Operational Impediments
 - Listed on Exchange with Last Closing Price
 - Minimum Market Capitalization (>USD 750 million)
 - Minimum Free Float (>USD 600 million)
 - Minimum Average Daily Trading Volume (>USD 1 million)

- Weighting Within Sectors**
 - Capitalization Weighted, Adjusted for Free Float

- Capping Procedures Applied (25/5/45 RIC Rules)**

A stable and transparent construction methodology is entirely rules-based and fully replicable.

Index Details & Data Distribution

- Price Index Calculated in Real Time (15 second snapshots) in USD**
- Total Return Index Calculated Daily in USD**
- Index Values Distributed via Consolidated Tape**
- Comprehensive Historic Data (including simulated back-tests from 12/31/99)**
 - Daily Prices for Price-Only + TR Indexes in USD + EURO
 - Quarterly Portfolio Snapshots (Historic Constituents and Weights)
- Extensive Analytic support**
 - Quarterly Reports (“Index Insights”)
 - Industry Overviews
 - Extensive Statistical Data
- Comprehensive web site**
- Broad data distribution via third party vendors**
 - Thomson Reuters/Bloomberg/Yahoo, etc.
 - S-Network contribution page on Bloomberg: SNET

Complete data availability and index transparency facilitate more effective benchmarking and investment analytics.

Disclaimer (1 of 2)

CRB-EQ Indices: Full Disclaimer Language

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Official launch dates of CRB-EQ Indices:

Thomson Reuters/Jefferies CRB In-The-Ground Global Commodity Equity Index (CRBQX): September 21, 2009.

Thomson Reuters/Jefferies CRB In-The-Ground Global Agriculture Equity Index (CRBAX): October 27, 2009.

Thomson Reuters/Jefferies CRB In-The-Ground Global Industrial Metals Equity Index (CRBIX): October 27, 2009.

Launch dates for the Energy and Precious Metals sub-indices will be announced once confirmed.

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