

# CRB-EQ

THOMSON REUTERS | JEFFERIES

## COMPOSITE

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### Licensed ETF

Jefferies | TR/J CRB Global Commodity Equity Index Fund

Ticker: CRBQ

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Information about the index, including rule book, company descriptions and historic data, can be found at: [www.crbequityindexes.com](http://www.crbequityindexes.com)

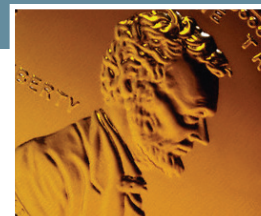
### TICKER:

Thomson Reuters/Jefferies  
CRB In-The-Ground Global  
Commodity Equity Index (USD):  
CRBQX

March 2011

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## Thomson Reuters/Jefferies CRB In-The-Ground Global Commodity Equity Index

**Index Description.** The Thomson Reuters/Jefferies CRB In-The-Ground Global Commodity Equity Index (TICKER: CRBQX) increased +7.40% from 3624.89 to 3893.29 in the first quarter of 2011. This compares to an increase in the futures-based Thomson Reuters/Jefferies CRB Commodity Total Return Index (TICKER: CRYTR) of +8.04% and an increase in the S&P 500 of +5.42%.

The Energy sector showed the strongest performance contributing approximately +5.10% during the quarter. The Precious Metals sector showed the worst performance contributing approximately -.30% to the index.

The best performing stocks were Marathon Oil Corp (TICKER: MRO US), which rose +43.96%; Inpex Corp (TICKER: 1605 JP), which rose +30.96%; and Viterra Inc (TICKER: VT CN), which rose +29.93%. The worst performing stocks were Cameco Corp (TICKER: CCO CN), which declined -25.81%; Taiwan Fertilizer Co Ltd (TICKER: 1722 TT), which declined -21.32%; and Hecla Mining Co (TICKER: HL US), which declined -19.36%.

The Thomson Reuters/Jefferies CRB In-The-Ground Global Commodity Equity Index is up +24.31% in the last 12 months. This compares to a +31.69% rise in the Thomson Reuters/Jefferies CRB Commodity Total Return Index and a +13.37% rise in the S&P 500.

**Index Description.** Thomson Reuters/Jefferies CRB In-The-Ground Global Commodity Equity Index (TICKER: CRBQX) is an equity index designed to serve as a benchmark for globally traded stocks that are principally engaged in the production and distribution of commodities, including energy, metals and agricultural products. The CRBQX employs a modified capitalization weighting methodology designed to assure accurate investment exposure across the various business segments that together comprise the global commodity producers industry.

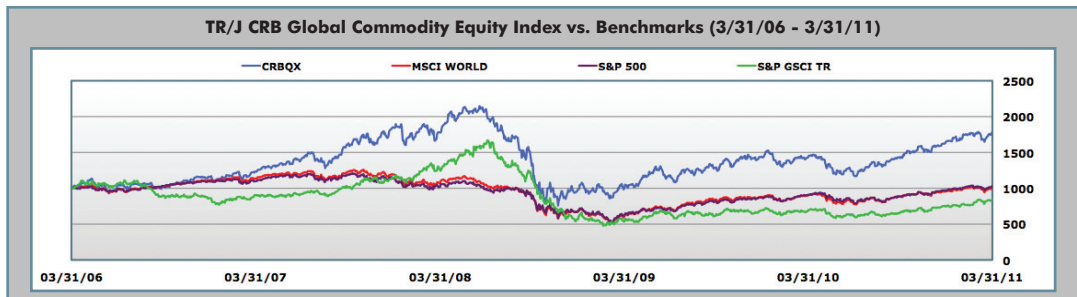
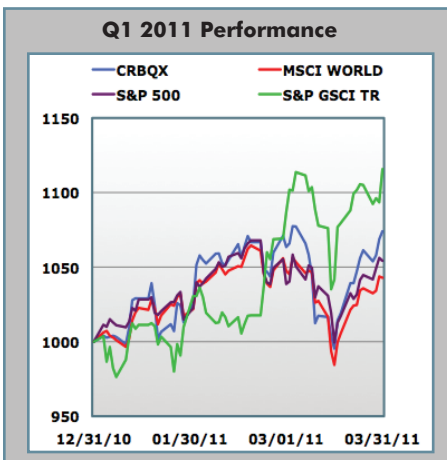
**Inclusion Criteria.** All constituents in the CRBQX are "principally" engaged in the production of commodities. For the purposes of the CRBQX, a principally engaged company must derive 50% or more of its annual revenues from its participation in its applicable industry. The CRBQX contains stocks selected from a universe of approximately 1500 companies worldwide that pass the applicable revenue tests. Stocks eligible for inclusion in the CRBQX must trade on an approved stock exchange, either as an ordinary, ADR or GDR, and have no material restrictions on foreign investment. Stocks must have a minimum market capitalization of USD 750 million (USD 1 billion for energy stocks) and have average daily turnover in excess of USD 1 million per day.

**Weighting Methodology.** The CRBQX is divided into four sectors and the aggregate weight of each sector is fixed based on estimates of 3-year average global production and/or consumption of the relevant commodity. Adjustments are made for precious metals to account for its role as a financial asset. Sector weights are revised annually. Individual companies are weighted within their sectors based on a capitalization weighting methodology, adjusted for free float, and then modified by the applicable sector weight.

**Rebalancings.** The CRBQX is rebalanced quarterly on the third Friday of the last month of each calendar quarter. Sector weights are adjusted to reflect the annually revised sector weight at each rebalancing. Sector weights are revised annually on the third Friday of December.

**Index Data.** The CRBQX contains a fixed number of 150 constituents and is calculated in real time by the New York Stock Exchange. Deletions between rebalancings are not replaced. Index values are distributed throughout the day at fifteen second intervals in U.S. Dollars. The CRBQX is calculated on both a price only and total return basis. Daily values are available from December 31, 1999.

Leading Movers				
Company Name	Ticker	Opening	Closing	Change
MARATHON OIL CORP	MRO US	37.030	53.310	43.96%
INPEX CORP	1605 JP	5817.225	7618.013	30.96%
VITERRA INC	VT CN	9.333	12.126	29.93%
EOG RESOURCES INC	EOG US	91.410	118.510	29.65%
CHESAPEAKE ENERGY CORP	CHK US	25.910	33.520	29.37%
Lagging Movers				
Company Name	Ticker	Opening	Closing	Change
CAMECO CORP	CCO CN	40.531	30.068	-25.81%
TAIWAN FERTILIZER CO LTD	1722 TT	3.739	2.942	-21.32%
HECLA MINING CO	HL US	11.260	9.080	-19.36%
IMPALA PLATINUM HOLDINGS LTD	IMP SJ	35.367	28.916	-18.24%
SOUTHERN COPPER CORP	SCCO US	48.740	40.270	-17.38%



\*Note: This chart is a normalized historical graph  
Data Source: S-Network Data as of March 31, 2011.

This chart is for illustrative purposes only. Historical information is not indicative of future results; current data may differ from data quoted. Investors cannot invest directly in index. Index returns do not reflect any management fees or brokerage expenses.

Index Statistical Profile

Capitalization Profile

Number of constituents	150
TOTAL MARKET CAPITALIZATION	6.12 Trillion USD
LARGEST MARKET CAPITALIZATION	417.17 Billion USD
SMALLEST MARKET CAPITALIZATION	1.40 Billion USD
AVERAGE MARKET CAPITALIZATION	40.71 Billion USD
MEDIAN MARKET CAPITALIZATION	18.27 Billion USD

Simple Price Appreciation

	CRBQX	MSCI WORLD	S&P 500	DJ UBS TR	S&P GSCI TR	S&P Global NR Index
5 Year	77.907%	-0.010%	2.394%	13.502%	-15.612%	44.217%
3 Year	0.015%	-7.129%	0.237%	-14.811%	-32.802%	0.402%
1 Year	24.309%	11.195%	13.374%	28.491%	22.730%	17.567%

Compound Annual Growth Rate (CAGR)

	CRBQX	MSCI WORLD	S&P 500	DJ UBS TR	S&P GSCI TR	S&P Global NR Index
5 Year	12.212%	-0.002%	0.474%	2.565%	-3.338%	7.598%
3 Year	0.005%	-2.435%	0.079%	-5.203%	-12.411%	0.134%
1 Year	24.309%	11.195%	13.374%	28.491%	22.730%	17.567%

Annualized Standard Deviation (Monthly)

	CRBQX	MSCI WORLD	S&P 500	DJ UBS TR	S&P GSCI TR	S&P Global NR Index
5 Year	25.836%	19.298%	17.887%	20.760%	27.313%	23.525%
3 Year	30.325%	23.681%	21.909%	23.391%	31.442%	26.824%
1 Year	22.006%	19.529%	18.088%	16.330%	21.180%	23.089%

Sharpe Ratio

	CRBQX	MSCI WORLD	S&P 500	DJ UBS TR	S&P GSCI TR	S&P Global NR Index
5 Year	0.468	-0.007	0.019	0.117	-0.127	0.317
3 Year	-0.004	-0.108	-0.002	-0.228	-0.399	0.000
1 Year	1.099	0.567	0.732	1.737	1.067	0.755

\* Annualized average 3M T-Bill return of 0.129% used for Sharpe Ratio calculation

Top Ten Constituents

Company	Ticker	Country	Weight
POTASH CORP OF SASKATCHEWAN	POT CN	CANADA	5.88%
EXXON MOBIL CORP	XOM US	UNITED STATES	5.62%
DEERE & CO	DE US	UNITED STATES	4.77%
MONSANTO CO	MON US	UNITED STATES	4.53%
SYNGENTA AG	SYNN VX	SWITZERLAND	3.60%
CHEVRON CORP	CVX US	UNITED STATES	2.91%
ARCHER-DANIELS-MIDLAND CO	ADM US	UNITED STATES	2.68%
TOTAL SA	FP FP	FRANCE	1.93%
BP PLC	BP/ LN	BRITAIN	1.85%
BARRICK GOLD CORP	ABX CN	CANADA	1.80%

Correlation Matrix (5 Year/Daily)

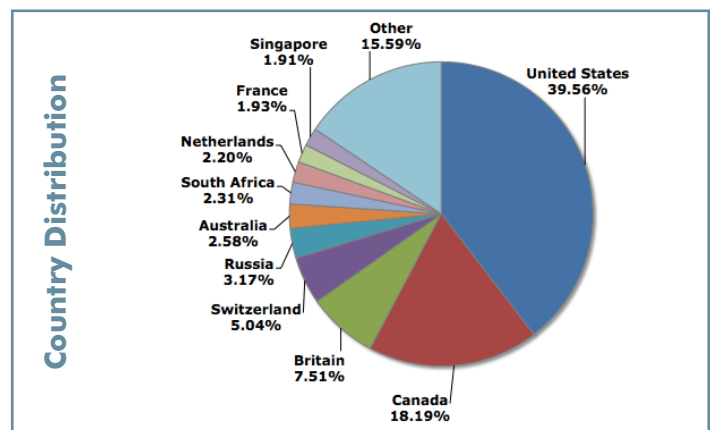
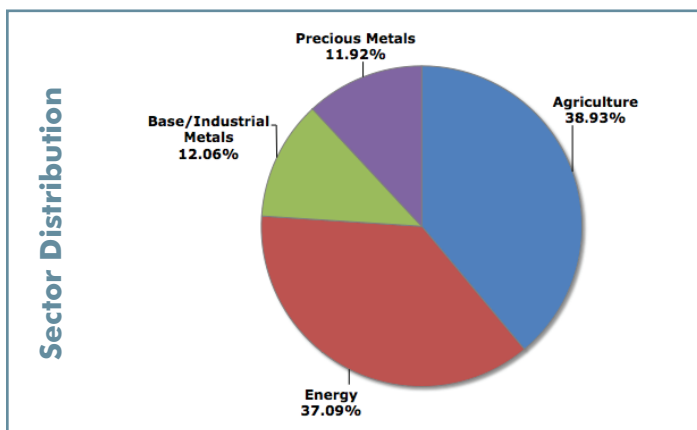
	CRBQX	MSCI WORLD	S&P 500	DJ UBS TR	S&P GSCI TR	S&P Global NR Index
CRBQX	1.0000					
MSCI WORLD	0.8808	1.0000				
S&P 500	0.7409	0.8750	1.0000			
DJ UBS TR	0.6443	0.5141	0.3481	1.0000		
S&P GSCI TR	0.6208	0.5037	0.3666	0.9191	1.0000	
S&P Global NR Index	0.9582	0.8922	0.7121	0.6438	0.6282	1.0000

BETA Matrix (5 Year/Daily)

	CRBQX	MSCI WORLD	S&P 500	DJ UBS TR	S&P GSCI TR	S&P Global NR Index
CRBQX	1.0000					
MSCI WORLD	1.3020	1.0000				
S&P 500	0.9214	0.7361	1.0000			
DJ UBS TR	0.9414	0.5081	0.4089	1.0000		
S&P GSCI TR	0.6839	0.3754	0.3247	0.6929	1.0000	
S&P Global NR Index	1.0373	0.6534	0.6198	0.4770	0.6173	1.0000

\*All data as of March 31, 2011.

Index Composition



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